

Date: March 13th, 2026

**The Board of Directors
RFBL FLEXI PACK LIMITED**

Survey No 32, Plot No 15, Behind Marutinandan Temple Dhandha,
Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Subject: Consent for inclusion of our name as Book Running Lead Manager to the Issue of RFBL FLEXI PACK LIMITED in the Draft Red Herring Prospectus.

Re: Proposed Initial Public Offer of Equity Shares by your Company

With reference to the above we grant our consent for including our name as the Book Running Lead Manager to the Issue for the proposed Initial Public Offer by RFBL FLEXI PACK LIMITED in the Draft Red Herring Prospectus and Red Herring Prospectus to be filed with The Emerge Platform Of National Stock Exchange Of India Limited and the Prospectus to be filed with the Securities and Exchange Board of India, Registrar of Companies, National Stock Exchange Of India Limited, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013.

Our SEBI Registration details are as under:

1.	SEBI Registration No.	INM000013262
2.	Date of registration	10/12/2024
3.	Date of renewal of registration	NA
4.	Date of expiry of registration	Permanent
5.	If applied for renewal, date of application	NA
6.	Details of communication from SEBI prohibiting us from acting as Book Running Lead Manager to the Issue	NA
7.	Details of any enquiry/investigation carried on by SEBI against us.	NA

Further, please find below our contact details for the purpose of incorporating the same in the Draft Red Herring Prospectus and Red Herring Prospectus to be filed with The Emerge Platform Of National Stock Exchange Of India Limited and the Prospectus to be filed with the Securities and Exchange Board of India, Registrar of Companies, National Stock Exchange Of India Limited:

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

+91 7016381757 | +91 79 35333132/682 ✉ info@growhousewealth.com

A-606, Privilon, B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat – 380054

www.growhousewealth.com GSTIN: 24AAJCG8979LIZQ CIN: U67100GJ2022PTC133630



SEBI Registration No. INM000013262

Name: Grow House Wealth Management Private Limited

Address: 6th Floor, A-606, Privilon, B/h Iscon Temple,
Ambli-Bopal Road, S. G. Highway, Ahmedabad-380054, Gujarat, India.

Tel : 079-35333132;

E-mail: ipo@growhousewealth.com

Investor Grievance Email: investorrelation@growhousewealth.com

Website: <https://growhousewealth.com>

Contact Person: Mr. Ajit Santoki

SEBI Registration No.: INM000013262

CIN: U67100GJ2022PTC133630

Further, we do confirm that we are in due compliance with all the applicable Rules, Guidelines, Circulars, Notifications and Regulations issued by the Securities and Exchange Board of India and are eligible to act as Book Running Lead Manager to the Issue.

A copy of our SEBI Registration certificate is attached as Annexure- 1.

Thanking you
Yours truly,

For Grow House Wealth Management Private Limited

Ajitkumar Santoki
Director
DIN: 00903958


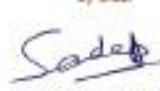
Place: Ahmedabad

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मर्चेंट बैंककार	फॉर्म नं. FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (मर्चेंट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992		
3050	(विनियम 8) (regulation 8)	
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, उसके द्वारा बनाए गए विनियमों और विनियमों के साथ संशोधित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रदान की / INM000013262 में मर्चेंट बैंककार के रूप में		
I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED A-606, Privilon, Ambli Bopal Road B/h Iscon Temple, SG Highway Ahmedabad GUJARAT - 380054 India		
को निम्नलिखित शर्तों के अधीन करने हुए और विनियमों के अनुसार निर्धारित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I subject to conditions in the rules and in accordance with the regulations to carry out following activities:-		
*1. किसी निगम का इश्येज निम्नलिखित क्रियाकलापों के अन्तर्गत प्रत्येक प्रकार के, निर्माण से संबंधित आकर्षक पत्रिका, वित्तपोषण संरचना आश्रयित प्रस्ताव, वित्तदाताओं से संबंधित जानकारी, ऑफिस आर्गन और अधिक जानकारी का प्रस्ताव है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, Go up of financiers, final allotment and refund of excess application money.		
*2. निवेश सलाहकार - Investment Adviser-		
*3. निगमों का निर्माण - Underwriting of Issues.		
*4. पोर्टफोलियो प्रबंधन सेवाएं - Portfolio Management Services-		
*5. किसी निगम के प्रबंधन, प्रस्तावों का सलाहकार निम्नलिखित अंतर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.		
*6. प्रस्तावों का सलाहकार - Consultant or Adviser.		
(*जो लागू न हो उसे हटा दें) (*Delete whichever are not applicable)		
II. मर्चेंट बैंककार के लिए रजिस्ट्रीकरण कोड Registration Code for the merchant Banker is		
INM000013262		
III. यह प्रमाणपत्र This Certificate shall be valid from		
This certificate of Registration shall be valid from 10/12/2024 unless it is suspended or cancelled by the Board and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.		
		
स्थान Place: Mumbai	आदेश से By order  Sandeep Kriplani	
दिनांक Date: December 10, 2024	भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India	

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